ECO-201 Principles of Economics 3 credits

I. **Catalog Description:** A study of macroeconomics, designed to give a broad view of the American economic system. Thus, the course will entail review of the flow of income and spending, the banking system, the business cycle, GNP, monetary theories, international trade, employment, and government roles in fiscal policy.

II. **Prerequisites, pre-/co-requisites, co-requisites, recommended:** None

III. **Rationale for Course Level:** This course provides a comprehensive introduction to the Principles of Macroeconomics that includes (i) Scarcity, Choice and opportunity Cost; (ii) Demand & Supply, Market Systems and Circular Flow Analysis; (iii) GDP, Growth and Instability; (iv) Macroeconomic Model and Fiscal Policy; (v) Money, Banking and Monetary Policy; (vi) International Economics and Current Economic Problem Analysis.

IV. **Suggested Textbooks:**
by Arthur O'Sullivan (Author), Steven Sheffrin (Author), Stephen Perez (Author)

V. **Student Learning Course Objectives:**

**Institutional Learning Goals:**

Students will:

1. Demonstrate competency in reading, writing, oral communication, and numerical literacy
2. Be able to evaluate information
3. Consider multiple perspectives from the diversity of human experience

**Student learning outcomes:**

1. Students will compute different measures of macroeconomic activity such as the national income accounts, inflation, and unemployment.
2. Students will analyze the forces of global market economy that affect federal, Tribal, state, and local.
3. Students will evaluate the determinants of international trade and financial flows.
4. Students will identify the social consequences of national and international economic activity.
5. Students will define economic growth and identify the sources.
6. Students will summarize ethical and unethical practices in economics.
VI. **Suggested Course Outline:**

**Week 1**
- Class introduction
- Chapter 1/Chapter 1 Quiz

**Week 2**
- Chapter 2/Chapter 2 Quiz
- Chapter 3/Chapter 3 Quiz
- Economics paper

**Week 3**
- Exam #1 – Chapters 1-3
- Chapter 4/Chapter 4 Quiz

**Week 4**
- Chapter 5/Chapter 5 Quiz
- Exam #2 – Chapters 4 & 5

**Week 5**
- Chapter 6 - Chapter 6 Quiz
- Chapter 7 – Chapter 7 Quiz
- Economic Growth Project (SLO 4)

**Week 6**
- Chapter 8 - Chapter 8 Quiz
- Exam #3 – Chapters 6-8

**Week 7**
- Chapter 9 – Chapter 9 Quiz
- Chapter 10 – Chapter 10
- Project analyze the forces of global market economy project

**Week 9**
- Exam #4 – Chapters 9-11
- Chapter 12 – Chapter 12 Quiz

**Week 10**
- Chapter 13 – Chapter 13 Quiz
- Chapter 14 – Chapter 14 Quiz
- Social consequences of national and international economic activity presentation – Review PowerPoint and rubric

**Week 11**
- Chapter 15 – Chapter 15 Quiz
- Exam #5 – Chapters 12-15

**Week 12**
- Chapter 16 - Chapter 16 Quiz
- Chapter 17 – Chapter 17 Quiz

**Week 13**
- Exam #6 – Chapters 16 & 17
- Evaluate the determinants of international trade Presentations
- Chapter 18 – Chapter 18 Quiz
- Chapter 19 – Chapter 19 Quiz

**Week 15**
- Chapter 20 – Chapter 20 Quiz
- Final Exam Preparation

**Week 16**
- Final Exam
VIII. Suggested Course Evaluation:

<table>
<thead>
<tr>
<th>Assessment Tools</th>
<th>Percentage of Total Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class Attendance</td>
<td>10%</td>
</tr>
<tr>
<td>Class Participation</td>
<td>10%</td>
</tr>
<tr>
<td>Assignments</td>
<td>30%</td>
</tr>
<tr>
<td>Exams</td>
<td>30%</td>
</tr>
<tr>
<td>Final Paper</td>
<td>10%</td>
</tr>
<tr>
<td>Final Presentation</td>
<td>10%</td>
</tr>
</tbody>
</table>

**Grading Scale**

- **A: 100-95%**  
- **A-: 95-90%**  
- **B+: 89-87%**
- **B: 86-84%**  
- **B-: 84 – 80%**  
- **C+: 79-77%**
- **C: 76-74%**  
- **C- 73 – 70%**  
- **D+: 69 – 67%**
- **D: 66-64%**  
- **D-: 63-60%**  
- **F: 59% and Below**

IX. Bibliography

*This course is intended to blend the academic study of business and relate it to actual events occurring in our economy. It is important that the instructor stay up to date on current business events. It is suggested that the instructor read and follow current business events through CNN, ABC, CBS, NBC, Fox, Wall Street Journal, Detroit Free Press, Detroit News, and any news and business channel that will provide current relevant information about the economy.*

**Syllabus Prepared By:**

(Signature of Faculty)________________

**Typed Name of Faculty, Credentials**

(Date Syllabus Created/Updated if MCS Review)